

General Assembly

Raised Bill No. 189

February Session, 2016

LCO No. 1266



Referred to Committee on GENERAL LAW

Introduced by: (GL)

AN ACT CONCERNING IRREVOCABLE FUNERAL SERVICE CONTRACTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 42-207 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2016*):
- 3 An irrevocable funeral service contract may be entered into in which

the amount held in escrow or a death benefit payable under an

- 5 individual or group life insurance policy may be disbursed only upon
- 6 the death of the beneficiary, provided such a contract does not exceed
- 7 [five] eight thousand [four hundred] dollars and all interest, growth or
- 8 dividends accumulates to the escrow account or insurance policy and
- 9 are inaccessible to the beneficiary. Such irrevocable funeral service
- 10 [contracts] contract may be transferred from one funeral service
- 11 establishment to another upon request of the beneficiary or a legal
- 12 representative of the beneficiary. The purchase of an irrevocable
- 13 funeral service contract shall not preclude an individual from
- 14 purchasing other funeral service contracts that are revocable, provided
- any such revocable funeral service contract purchased by a Medicaid
- beneficiary may be revoked only upon written notice by the Medicaid

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17 beneficiary to the Commissioner of Social Services.

This act shall take effect as follows and shall amend the following sections:

Secti	on 1	July 1, 2016	42-207

GL Joint Favorable